

The 4 Elements of Financial Well-being



Step 4

Financial freedom to make choices to enjoy life

Being able to enjoy life—such as taking a vacation, enjoying a meal out now and then, going back to school or working less to spend more time with family.

Step 3

On track to reach your financial goals

Have financial goals—such as paying off student loans within a certain number of years or saving a particular amount towards retirement and being on track to meet those goals.

Step 2

Capacity to absorb a financial shock

Have savings, health insurance, good credit and able to rely on family/friends for financial assistance.

Step 1

Control over your day-to-day, month-to-month finances

Ability to pay bills on time, not having unmanageable debt and being able to make ends meet.

Pay the Basics On Time

Rent

Bills

Food

Health

START HERE

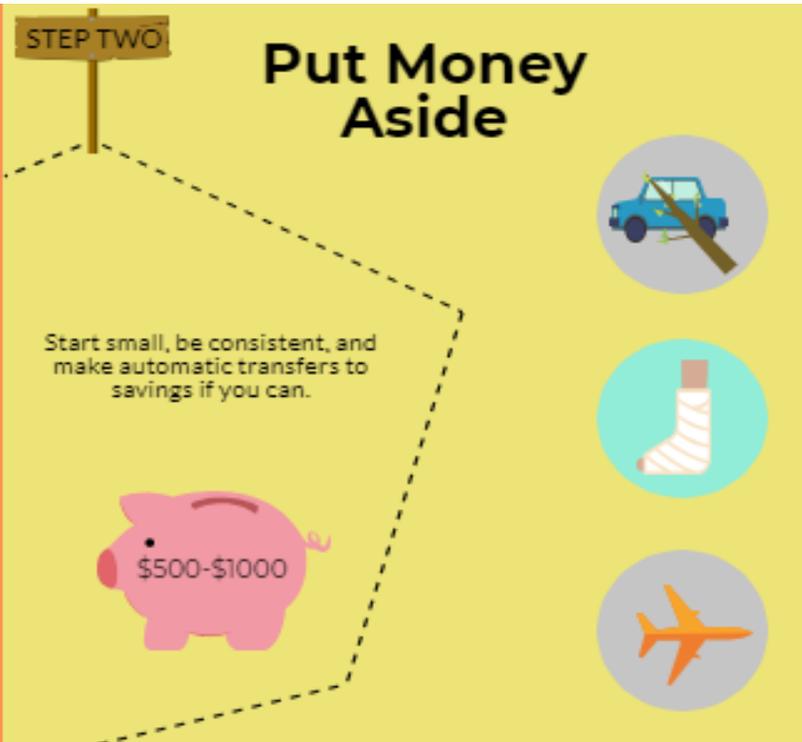


STEP TWO

Put Money Aside

Start small, be consistent, and make automatic transfers to savings if you can.

\$500-\$1000



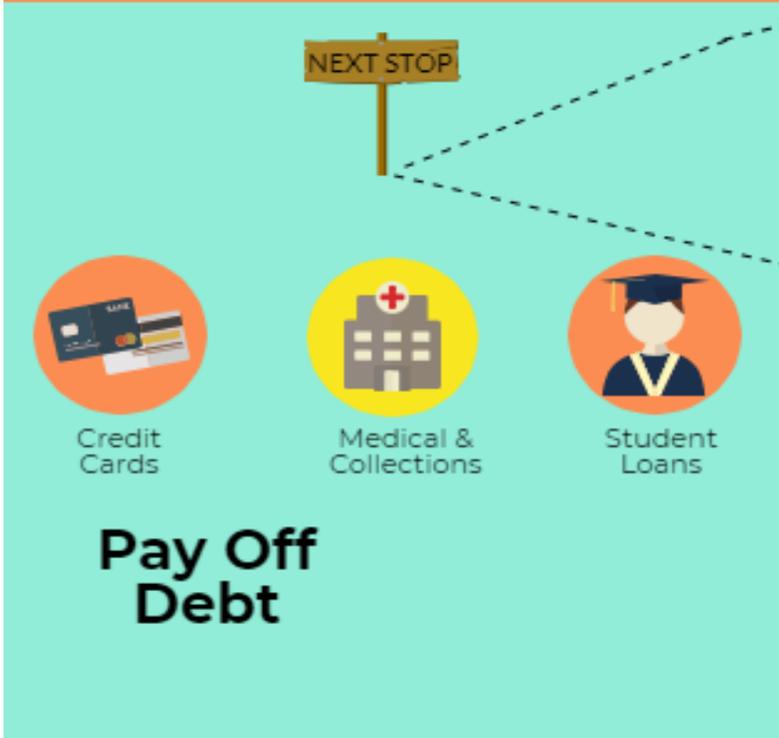
Pay Off Debt

Credit Cards

Medical & Collections

Student Loans

NEXT STOP



Save for the Future & Contribute to Retirement

House

Retirement

Travel

Education

ARRIVING!

